

QuickBooks® Premier: Manufacturing & Wholesale Edition

QuickBooks Premier: Manufacturing & Wholesale Edition includes the ability to track mileage and shipping expenses, handle volume discounts, issue work orders to your manufacturing plant, and document your damaged goods.

Surviving as a manufacturer or wholesaler is all about effectively managing costs and profit margins. A slim 2 per cent variation in profit margin can spell the difference between success and failure.

For manufacturers, cost management usually involves complicated calculations, factoring in not only materials and consumables, but labour and factory overheads as well. Manufacturers need unit of measure features that can track unit costs all the way from raw materials through to finished goods.

Inventory costing involves a level of sophistication usually associated with more expensive high-end accounting systems. However, the latest Manufacturing and Wholesale edition of QuickBooks Premier, part of Reckon Limited's new QuickBooks QBⁱ series software, offers advanced unit of measure features to help specific industries manage costs and profitability.

While wholesalers may not have to allow for labour as part of unit costs, their margins are often influenced by fluctuations in foreign currency. In the last 12 months alone, the Aussie dollar has ranged from US\$0.81 to US\$0.96, meaning a change in costs of 15 percent for many wholesalers. In this environment, it's essential that accounting software includes multi-currency features. For example, QuickBooks Premier allows wholesalers to account for all foreign exchange transactions. If a spike in exchange rate makes for unexpected differences in unit costs, wholesalers can report this separately on their financial statements.

Even with accurate costing information, the question for both manufacturers and wholesalers often comes back to the quality of reporting systems. In the past, many accounting systems have failed to provide reporting that's flexible or detailed enough. QuickBooks Manufacturing and Wholesale comes with a selection of industry-specific reports, all of which can be customised. The SQL technology underlying the new QuickBooks QBⁱ series has enabled more customisation and a faster processing speed when generating reports.

It's this new technology that provides the backdrop of flexibility that wholesalers in particular demand from their accounting software. The real change with QuickBooks QBⁱ series — and something that makes this product unique when compared to other accounting software in a similar price range — is fully customisable menus, data-entry windows, templates and reports. This flexibility leads to increased efficiency, improved business management and a reduction in costs.



QuickBooks®

Premier: Manufacturing & Wholesale Edition

Key Features

Manufacturing & Wholesale Menu	The Manufacturing & Wholesale menu lists the most commonly used tasks that a manufacturer or wholesaler needs to do in his or her working day. Think of this menu as a short-cut to those activities you do most often. Using it will save you time!
Track mileage	Track your business vehicle mileage in QuickBooks by recording all of your business-related trips so you have a mileage record for your taxes. You can even assign trips to a specific customer or job, so that you can bill that customer for the mileage.
Applying discounts for volume purchases and early payments	Do you have customers you want to reward because they buy large volumes from you, or do you want to reward those customers that always pay their invoices early? You can track the discounts you want to give your customers through discount items.
Issue work orders to your manufacturing plant	The Manufacturing & Wholesale edition includes a special sales order template that has been modified to be used as a work order.
Track damaged goods	QuickBooks gives you the flexibility to track damaged goods with the addition of three forms: <ul style="list-style-type: none">• Customer Return Materials Authorisation Form• Non-Conforming Report• Damaged Goods Log
Manufacturing & Wholesale Reports	The Manufacturing & Wholesale edition provides important reports designed specifically for your industry, including: <ul style="list-style-type: none">• Sales by Rep Detail• Sales by Product• Sales by Customer Type• Sales Volume by Customer• Sales by Class and Item Type• Profitability by Product• Open Sales Order by Item• Open Purchase Orders by Item• Open Sales Orders by Customer• Inventory Reorder Report by Supplier• Physical Inventory Worksheet